

Download Understanding Indian Income Tax Law

Income Tax Law Basics

Complete Guide on income tax in India. Know about Income Tax e-filing online, Income tax slabs, exemptions, Budget, calculation, 80 deductions and TDS. Learn about all ITR terminologies in depth & FAQs in 2019. This is the updated Federal Income Tax Guide 2019 for 2018 tax preparation. As you probably know, the tax code was largely rewritten for 2018 and subsequent years due to the Tax Cuts and Jobs Act passed in December 2017. A common misconception we find in our practice is the belief that the classification of a foreign (non-US) entity is necessarily the same under both the foreign country's laws and under U.S. tax law. In a recent online update, the IRS reminded taxpayers that starting with the 2018 tax year, contractors or employees of contractors supporting the U.S. Armed Forces in designated combat zones will qualify for the foreign earned income exclusion ("FEIE") even if their "abode" is considered to be in the United States while they are abroad.